

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY NAIROBI IMMEDIATE

INFO SECDEF WASHDC 0146

C O N F I D E N T I A L STATE 100177

E.O. 11652: GDS

TAGS: ECON, US, KE

SUBJECT:KENYAN SURVEY REPORT

1. TO ASSIST WITH DEVELOPMENT OF ECONOMIC PORTION OF KENYAN SURVEY REPORT, WE NEED EMBASSY CLARIFICATION/CONFIRMATION ON PROJECTED FOREIGN EXCHANGE RESERVES. TEAM'S UNDERSTANDING IS THAT KENYA CURRENTLY HOLDING OVER DOLS. 500 MILLION IN FOREIGN RESERVES AND THAT EMBASSY ECONOMIC SECTION ESTIMATES RESERVES AT A MINIMUM WILL AVERAGE DOLS. 200 MILLION PER YEAR FROM 1979 THROUGH 1987. WE RECOGNIZE THESE ESTIMATES BASED ON CERTAIN VARIABLES, BUT WOULD LIKE CONFIRMATION OF PROJECTED FOREIGN EXCHANGE RESERVES BY YEAR THROUGH 1987. EMBASSY MAY WISH TO PROVIDE RANGES IN LIEU OF FLAT-LINE PROJECTION.

2. WOULD ALSO APPRECIATE KNOWING TOTAL AMOUNT OF CONSOLIDATED FUND SERVICES PORTION OF FY 78 KENYAN BUDGET.
CHRISTOPHER

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Message Attributes

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